

OPERATING BUDGET

Fiscal Note

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

11/4/2010
Ordinance
Public Works

SUBJECT: Approve an ordinance to authorize execution of an Advance Funding Agreement between the City of Austin and the Texas Department of Transportation (TXDOT) regarding award of Transportation Enhancement Funds to construct bicycle lanes and associated improvements citywide; acceptance of grant funds in the amount of \$569,509 from the Texas Department of Transportation; amending the Fiscal Year 2010-2011 Public Works Department Operating Budget Special Revenue Fund of Ordinance No. 20100913-002 to appropriate \$569,509 in SAFETEA-LU funds; and amending the Fiscal Year 2010-2011 Public Works Department Capital Budget of Ordinance No. 20100913-003 to transfer in \$569,509 from the Public Works Department Special Revenue Fund for bicycle lanes and associated improvements citywide.

FINANCIAL INFORMATION:

| | Approved Budget | Impact of this Action | Amended Budget |
|--|--------------------|--------------------------|-------------------|
| Special Revenue Fund | | | |
| Bicycle improvements at various locations throughout the City | \$0 | \$569,509 | \$569,509 |
| TOTAL | <u>\$0</u> | <u>\$569,509</u> | <u>\$569,509</u> |
| FTES | 0.00 | 0.00 | 0.00 |