

CAPITAL IMPROVEMENT BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

12/09/10
Resolution
Austin Water Utility

TITLE: 120910 AWU SER 2955 F1 W

DESCRIPTION:

Authorize the negotiation and execution of a developer agreement with Land Accelerator, LLC to reimburse costs to construct oversized 24-inch and 36-inch water transmission mains and appurtenances related to Service Extension Request No. 2955 to provide water service to the Formula 1 United States Austin, Texas development located at 7700 Elroy Road for a total reimbursement not to exceed \$5,373,734.00.

FINANCIAL INFORMATION:

Water:

Project Name: Formula 1 United States
Fund/Department/Unit 3960 2207 2095

Current Appropriation	\$ 5,373,734.00	
Unencumbered Balance	\$ 5,373,734.00	
Less Outstanding Commitments	0.00	
Amount of This Action	(5,373,734.00)	
Remaining Balance	\$ -	

Total Austin Water Utility Funding

\$ 5,373,734.00

Utility Finance:

Prepared By: Tom Albin
Tom Albin, Utility Financial Analyst Senior

Date: 11/10/2010

Reviewed By: Robert A. Butler
Robert A. Butler, Utility Financial Manager

Date: 11-10-2010

Approved By: Rusty Coburn
Rusty Coburn, Utility Budget & Finance Manager

Date: 11-10-2010