

CAPITAL IMPROVEMENT BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

12/09/10
Resolution
Austin Water Utility

TITLE: 120910 AWU SER 2956 F1 WW

DESCRIPTION:

Authorize the negotiation and execution of a developer agreement with Land Accelerator, LLC to reimburse costs to construct an oversized 30-inch wastewater main and appurtenances related to Service Extension Request No. 2956 to provide wastewater service to the Formula 1 United States Austin, Texas development located at 7700 Elroy Road for a total reimbursement not to exceed \$8,126,619.00.

FINANCIAL INFORMATION:

Wastewater:

Project Name: Formula 1 United States
Fund/Department/Unit 4570 2307 3072

| | | |
|------------------------------|-----------------|-----------------------|
| Current Appropriation | \$ 8,126,619.00 | |
| Unencumbered Balance | | \$ 8,126,619.00 |
| Less Outstanding Commitments | | 0.00 |
| Amount of This Action | | <u>(8,126,619.00)</u> |
| Remaining Balance | | <u>\$ -</u> |

Total Austin Water Utility Funding

\$ 8,126,619.00

Utility Finance:

Prepared By:

Tom Albin
Tom Albin, Utility Financial Analyst Senior

Date: 11/10/2010

Reviewed By:

Robert A. Butler
Robert A. Butler, Utility Financial Manager

Date: 11-10-2010

Approved By:

Rusty Coburn
Rusty Coburn, Utility Budget & Finance Manager

Date: 11-10-2010