

AGENDA



Thursday, November 18, 2010

Item(s) to Set Public Hearing(s)
RECOMMENDATION FOR COUNCIL ACTION**Item No. 70**

Subject: Set a public hearing on the E. 6th Street Public Improvement District (PID) 2011 assessments. (Suggested date and time: December 9, 2010, 4:00p.m., at Austin City Hall, 301 W. Second Street, Austin, TX). Related to Items #15 & 16.

Fiscal Note: There is no unanticipated fiscal impact. A fiscal note is not required.

For More Information: Michael Knox, Downtown Officer/974-6415; Gregory Miller, Attorney/974-6032

Prior Council Action: August 20, 2009- Council reauthorized the E. 6th Street PID.

In related items on the November 18, 2010 agenda, the City Council will consider approval of the E. 6th Street Public Improvement District (PID) 2011 Service Plan and Budget, setting the assessment rate for the District (proposed at the rate of \$0.15 per \$100 valuation), and approval of the proposed 2011 assessment roll. The proposed 2011 assessment rate at \$0.15/\$100 valuation is estimated to produce \$62,837 at a 90% collection rate. Assessments on real property fund the PID services.

State law requires a public hearing by Council to consider the proposed assessments. This action would set the public hearing on the E. 6th Street PID 2011 assessments for December 9, 2010. Approval of the assessment rate and proposed roll on November 18, 2010 allows notices to be sent to property owners, giving them an opportunity to review the property valuations prior to the public hearing. Property owners have a right to challenge their assessment at the hearing. At the hearing, the Council must hear and pass on any objection, made orally or in writing, to any proposed assessment, prior to approval of the ordinance levying assessments and setting the method of collection and the rate of interest for late payments.