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NOTICE OF MEETING

The Austin Housing Finance Corporation, Board of Directors,
will convene at 3:00 p.m. on Thursday, December 9, 2010,
in Council Chambers at Austin City Hall, 301 W. Second Street, Austin, Texas


AGENDA

The Board of Directors will go into a closed session under Chapter 551 of the Texas Government Code to receive advice from legal counsel, to discuss matters of land acquisition, to discuss personnel matters, or for other reasons permitted by law as specifically listed on this agenda. If necessary, the Board may go into a closed session as permitted by law regarding any item on this agenda.

1. Approve the minutes of the October 14, 2010 Board meeting of the Austin Housing Finance Corporation.
2. Approve the negotiation and execution of an Acquisition and Development Program loan to AUSTIN PEOPLETRUST in an amount not to exceed \$1,250,000, to assist with the acquisition and development of approximately 7.0 undeveloped acres of land, located at the corner of Westgate Boulevard and Cameron Loop, to facilitate construction of 50 new single-family attached condominium homes to be sold to low- and moderate-income buyers.
3. Approve the negotiation and execution of a loan to MARSHALL AFFORDABLE PARTNERS, LTD., Montgomery, Alabama, or its affiliate, in an amount not to exceed \$2,500,000, under the Rental Housing Development Assistance Program, to acquire and rehabilitate 100 affordable units of multi-family housing located at the Marshall Apartments, 1401 East 12th Street (40 units) and 1157 Salina Street (60 units).
4. Approve an inducement resolution for private activity bond financing to be submitted to the Texas Bond Review Board for an allocation of up to \$6 million in private activity volume cap multi-family non-recourse bonds for the acquisition and rehabilitation of the Marshall Apartments, 1401 East 12th Street and 1157 Salina Street by the bond financing applicant, MARSHALL AFFORDABLE PARTNERS, LTD., Montgomery, Alabama, or its affiliate.
5. Set a public hearing to receive public input on the issuance of up to \$6 million of private activity volume cap multi-family housing non-recourse bonds to finance the acquisition and rehabilitation of the Marshall Apartments, 1401 East 12th Street and 1157 Salina Street, a 100-unit apartment complex to be owned and operated by Marshall Affordable Partners, Ltd., a single purpose limited partnership affiliated with Summit Housing Partners, Montgomery, Alabama. (Suggested date and time, January 13, 2011, 3:00 p.m. at Austin City Hall, 301 West 2nd Street, Austin, TX.)

6. Approve the negotiation and execution of a loan to GREEN DOORS, or its affiliate organization, in an amount not to exceed \$1,350,000 to acquire and rehabilitate the Treaty Oaks Apartments, a 47-unit apartment complex that will serve low- and moderate-income families, located at 3700 Manchaca Road.
7. Approve the negotiation and execution of a loan to FOUNDATION COMMUNITIES, or its affiliate organization, in an amount not to exceed \$2,000,000 to assist with the rehabilitation and conversion of the property located at 2501 South IH-35 into a 120-unit single-room occupancy housing facility for homeless and low-income individuals.
8. Authorize the negotiation and execution of a loan to the GUADALUPE NEIGHBORHOOD DEVELOPMENT CORPORATION or its affiliate, in an amount not to exceed \$1,500,000, to assist with Phase I of infrastructure development for the 11-acre Guadalupe-Saldaña Subdivision, located at Tillery Street and Goodwin Avenue, being developed for ownership and rental housing for low- and moderate-income households.
9. Approve the negotiation and execution of a loan to MARY LEE COMMUNITY, or its affiliate, in an amount not to exceed \$675,000, under the Rental Housing Development Assistance Program, for the acquisition of property located at 1340 and 1342 Lamar Square Drive, to facilitate the future construction of 40 new affordable units of multi-family rental housing.
10. Approve the negotiation and execution of a loan to BLACKLAND COMMUNITY DEVELOPMENT CORPORATION, or its affiliate organization, in an amount not to exceed \$491,919 for the acquisition and minor rehab of an eight-unit apartment complex located at 1803 East 20th Street that will serve low-income households.

Adjourn

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Cualquier persona puede solicitar servicios de intérprete en español comunicándose con la oficina del

Secretario/a Municipal a no más tardar de dos horas antes de la hora determinada para el asunto sobre el cual la persona desea comentar. Por favor llame al 974-3256 con anticipo o informe al personal del

Secretario/a Municipal presente en la sesión del Consejo.