

**CIP BUDGET
FISCAL NOTE**

DATE OF COUNCIL CONSIDERATION:

9-Dec-10

WHERE ON AGENDA:

Contract & Land Management

DEPARTMENT:

Public Works Department

DESCRIPTION: Authorize execution of a construction contract with SMITH CONTRACTING CO. INC., Austin, TX for ADA Sidewalk & Ramp Improvements 2010 Group 9 City Wide in the amount of \$1,404,885 plus a \$140,488.50 contingency, for a total contract amount not to exceed \$1,545,373.50.

FINANCIAL INFORMATION:

Project Name:	2000 Bonds-P1 Sidewalks Parent
Project Authorization:	2010-2011 Capital Budget
Funding Source:	2000 GO Bonds P1
Fund/Dept/Unit:	8071-6207-5000

Total Current Appropriation	\$20,000,000.00
Unencumbered Balance	\$5,127,299.31
Amount of this Action	<u>(\$1,545,373.50)</u>
Estimated Available	<u><u>\$3,581,925.81</u></u>

Financial Approval: Jim Nicoletto

Date: November 10, 2010