

AGENDA



Thursday, December 9, 2010

**Contract and Land Management
RECOMMENDATION FOR COUNCIL ACTION****Item No. 10**

Subject: Authorize the negotiation and execution of a month-to-month lease renewal with funding authorization for up to 12-months, for up to 125 parking spaces for employees of the Faulk Central Library and the Austin History Center of the Austin Public Library Department, located at 800 Lavaca, with TRAVIS COUNTY, TEXAS, Austin TX, in an amount not to exceed \$157,500.

Amount and Source of Funding: Funding in the amount of \$118,125 is available in the Fiscal Year 2010-2011 Operating Budget of the Library Department. Funding for the remaining lease term is contingent upon available funding in future budgets.

Fiscal Note: There is no unanticipated fiscal impact. A fiscal note is not required.

For More Information: Lauraine Rizer 974-7078; Dean Harris 974-7061, Dana McBee 974-7433; Amanda Glasscock 974-7173

Prior Council Action: February 28, 2008 - Original Lease was approved by Council.

This agreement will provide for the continued use of up to 125 parking spaces at the 700 Lavaca building parking garage, for use by employees of the Faulk Central Library and Austin History Center. Travis County purchased this office building and garage in summer 2010, and anticipates they will need all of the spaces for County use in 2012. City staff is evaluating parking options after this lease expires.

The current parking space cost is \$105 per space per month. The lease term under this requested authorization would begin January 1, 2011. The agreement may be cancelled in whole or in part by either party with 30 days advance written notice.