

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

12/9/2010
Resolution
Austin Energy

SUBJECT: Authorize award, negotiation, and execution of a 24-month requirements service contract with PIKE ELECRIC, INC., Mount Airy, NC, or one of the other qualified offerors to RFP No. TVN0013 for Transmission and Distribution electrical services in an estimated amount not to exceed \$8,277,989, with three 12-month extension options in an estimated amount not to exceed \$8,000,000 per extension option, for an estimated total contract amount not to exceed \$32,277,989. Funding in the amount of \$181,500 is available in the Fiscal Year 2010-2011 Operating Budget of Austin Energy. Funding in the amount of \$5,940,932 is available in the Fiscal Year 2010-2011 Capital Budget of Austin Energy. Funding for the remaining 15 months of the original contract period and extension options is contingent upon available funding in future budgets.

FINANCIAL INFORMATION:

Parent Project Name: **Distribution**
Project Authorization: 2010-2011 Approved Capital Budget

Current Appropriation	\$ 575,797,444.00	
Unencumbered Balance		\$ 66,843,932.59
Amount of This Action		(5,940,932.00)
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Remaining Balance		\$ 60,903,000.59
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Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Budget Manager Kevin Nobles Date: 11/18/2010