## ITEM #48



## MEMORANDUM

TO: Marc Ott, City Manager

FROM: Ed Van Eenoo, Budget Officer

DATE: December 7, 2010

SUBJECT: Fiscal Memo for Item #48

Item #48 on the December 9, 2010 Council Agenda, to approve an ordinance waiving certain temporary vending permit fees required by City Code Chapter 10-3 for the Local Foods Holiday Gift Fair and the Farm Direct Showcase "Eat Local Week" events sponsored by Edible Austin on December 8 and 10, 2010 at City Hall and Bass Concert Hall, will have the following fiscal impact:

Fees Waived (Health and Human Services): \$595 Temporary Vending Permit Fees \$595 Total Fees Waived

In summary, the total amount waived for this event is \$595. Any fee requirements above this total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Mayor Pro Tem Martinez has agreed to apply \$200 to his fee waiver allocation budget, Mayor Leffingwell has agreed to apply \$195 to his fee waiver allocation budget and Council Member Riley has agreed to apply \$200 to his fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.