



ITEM #50

MEMORANDUM

TO: Marc Ott, City Manager
FROM: Ed Van Eenoo, Budget Officer
DATE: December 7, 2010
SUBJECT: Fiscal Memo for Item #50

Item #50 on the December 9, 2010 Council Agenda, to approve the reimbursement of certain fees and requirements for the Greater East Austin Youth Association's (GEAYA) 2010 Banquet which was held on Saturday, December 4, 2010, at the Givens Recreation Center, will have the following fiscal impact:

Fees Reimbursed (Parks and Recreation):

\$240 Rental Fees

\$240 Staff and Utilities Fees

\$50 Kitchen Use Fee

\$530 Total Fees Waived

In summary, the total amount reimbursed for this event is \$530. Additionally, the refundable security deposit requirement of \$200 is also being waived. Any fee requirements above this total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Council Member Cole has agreed to apply \$176.67 to her fee waiver allocation budget, Council Member Morrison has agreed to apply \$176.67 to her fee waiver allocation budget and Council Member Shade has agreed to apply \$176.66 to her fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.