

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

12/16/10

WHERE ON AGENDA:

Ordinance


FUND:

General Fund Budget Stabilization Reserve Fund

Subject: Approve an ordinance amending the Fiscal Year 2010-2011 Operating Budget General Fund, Budget Stabilization Reserve Fund of Ordinance No. 20100913-002 to increase General Fund transfers to the Budget Stabilization Reserve Fund in the amount of \$319,565; and increase transfers from the Budget Stabilization Reserve Fund to the General Fund (One-Time Critical Fund) in the amount of \$160,060.

FINANCIAL INFORMATION:

	2010-11 Amended Budget	This Action	2010-11 Amended Budget
Beginning Balance	47,705,750	0	47,705,750
Total Revenue	0	319,565	319,565
Total Transfers Out	14,392,822	160,060	14,552,882
Excess (Deficiency) of Total Available Funds Over Total Requirements	(14,392,822)	159,505	(14,233,317)
Ending Balance	33,312,928	159,505	33,472,433

Budget Office Approval: 

Date: 12/16/10