



# AUSTIN HOUSING FINANCE CORPORATION

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Laura Morrison, Director  
Bill Spelman, Director  
Sheryl Cole, Director  
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Shirley Gentry, Secretary  
Elizabeth A. Spencer, Acting Treasurer  
Karen Kennard, Acting General Counsel  
Cathie Childs, Deputy Counsel

## BOARD OF DIRECTORS' MEETING

### AUSTIN HOUSING FINANCE CORPORATION

THURSDAY, AUGUST 26, 2010

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, August 26, 2010, in the Council Chambers of City Hall, 301 W. 2<sup>nd</sup> Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Leffingwell called the meeting to order at 3:00 p.m.

The following items were acted on by one motion. No separate action occurred on any of the items.

1. Approve the minutes of the August 5, 2010 Board meeting of the Austin Housing Finance Corporation.  
**The minutes for the Austin Housing Finance Corporation meeting of August 5, 2010 were approved on Board Member Cole's motion, Board Member Spelman's second on a 7-0 vote.**
2. Approve a resolution to approve Austin Housing Finance Corporation's 2010 Housing Finance Corporation Annual Report and authorize the Acting Treasurer to submit the Annual Report as required by Texas Local Government Code Section 394.027, to the Texas Department of Housing and Community Affairs.  
**Resolution No. 20100826-AHFC002 was approved on Board Member Cole's motion, Board Member Spelman's second on a 7-0 vote.**
3. Authorize the negotiation and execution of an amendment to an existing loan agreement increasing funding by \$200,000 for a total loan amount not to exceed \$2,200,000 to COMMUNITY PARTNERSHIP FOR THE HOMELESS, INC., to facilitate completion of the rehabilitation of 46 units of multi-family housing located at 5800 Sweeney Circle and 5711 Manor Road, to serve as affordable rental housing with supportive services to low-income families.  
**The motion authorizing the negotiation and execution of an amendment to an existing loan agreement with Community Partnership for the Homeless, Inc. was approved on Board Member Cole's motion, Board Member Spelman's second on a 7-0 vote.**
4. Authorize the negotiation and execution of an amendment to an existing loan agreement increasing funding by \$225,000 for a total loan amount not to exceed \$2,475,000 to MARY LEE COMMUNITY, or its affiliate, to facilitate completion of a 64-unit affordable rental housing development for low-income families and individuals with special needs at 1330 Lamar Square Drive.  
**The motion authorizing the negotiation and execution of an amendment to an existing loan agreement with Mary Lee Community or affiliate was approved on Board Member Cole's motion, Board Member Spelman's second on a 7-0 vote.**

President Leffingwell adjourned the meeting at 3:02 p.m. without objection.

**The minutes for the regular meeting of August 26, 2010 were approved on this the 14th day of October 2010 on Vice President Martinez' motion, Board Member Cole's second on a 7-0 vote.**