

Saenz, Kathleen

Subject: FW: Replies from 3/1/11 Stakeholder Meeting

From: Stuart Hersh [mailto:shersh@maryleefoundation.org]

Sent: Thursday, March 03, 2011 11:35 AM

To: Qi, Meng

Cc: 'Charlene'; 'Don Lilljedahl'; 'Becca Bruce Dobberfuhl'; Giello, Rebecca; chdoroundtable_austin@yahoogroups.com

Subject: Replies from 3/1/11 Stakeholder Meeting

Here is my formal feedback from yesterday's stakeholder meeting:

1. The handout suggested that a 7% cut in CDBG is expected and a 9% cut in HOME. News reports suggest between a 50% and 65% cut in CDBG is expected. Please correct the Budget Drivers to reflect current information. Please inform all CDBG recipients and the CDC and City Council that there may no or significantly reduced funding after the federal budget is adopted.
2. While the amount of General Obligation Bond funding will be limited to \$6 million left unless voters approve additional bonds, approval of applications that met thresholds but were not fully funded should be allowed to proceed once the applicant can demonstrate that the AHFC amount would close the remaining gap. This could require GO Bond amendments to the NHCD/AHFC budgets in the current fiscal year and/or inclusion of the balance of the GO Bond funds in the 2011/2012.
3. The next Action Plan should identify, if possible, census tracts where formerly 50% of the residents were at or below 80% MFI under the 2000 census and which census tracts are at or below 80% MFI under the 2010 census. A specific list of census tracts that changed would be a helpful planning and investment tool.
4. A list of all sites generating Housing Trust Fund 40% city property tax contributions would be useful and the amounts generated would be useful. Since The Triangle, Mueller, The W and other properties not on the City tax rolls in 1997 are subject to the 40% HTF resolution may not have appeared on previous lists, please include this information on the Action Plan list. This could contribute to restoring the Housing Trust Fund to the former \$1,000,000 level.
5. While Requests for Proposal or Requests for Qualifications might be useful for developing AHFC tracts, a discussion of goal setting offered by the CHDO Roundtable and others must precede a conversation about the tools and application scoring changes that might be most effective in achieving these goals.
6. Preventing homelessness was a goal mentioned in the CSH Report, and must be included in the goal setting and funding discussion.

Please forward this to the Community Development Commission prior to its public hearing on 3/8/11.