



**A G E N D A**  
**CITY OF AUSTIN EMPLOYEES' RETIREMENT SYSTEM**  
**Board Meeting**  
**Education and Planning Workshop**  
**Monday, July 25, 2011 – 8:30 AM**  
**Sunset Villa Meeting Room at The Oasis**  
**6550 Comanche Trail, Austin, TX 78732**

1. Meeting Review
2. Approval of June 28, 2011 Board Meeting Minutes
3. Environmental Scan and Organizational Review
4. Public Pension Trends and Emerging Issues
5. Investment Objectives, Constraints, and Asset Liability Modeling Process
6. Meeting Etiquette and Efficiencies
7. Efficiencies and Economic Impact of Defined Benefit Plans
8. System Benchmarks and Operational Priorities

*This meeting shall be conducted pursuant to the Texas Government Code Section 551.001 et seq. At any time during the meeting, the Board reserves the right to adjourn into Executive Session on any of the above posted agenda items in accordance with the sections 551.071, 551.072, 551.073, 551.074, 551.075 or 551.076.*

Posted Date: July 18, 2011  
City Hall, City of Austin

Stephen C. Edmonds  
Executive Director