



AGENDA
CITY OF AUSTIN EMPLOYEES' RETIREMENT SYSTEM
BENEFITS AND SERVICES COMMITTEE MEETING

(Note: This meeting is simultaneously posted as a Called Board Meeting in the event a Quorum of the Board attends. However, only Committee action will occur. The Committee may Discuss and Consider Action on this agenda.)

Tuesday, November 8, 2011 – 1:00 p.m.
418 E. Highland Mall Blvd.
Austin, Texas 78752

1. Review of Meeting Agenda
2. August 16, 2011 Committee Meeting Minutes
3. Annual Evaluation of the Actuarial Consultant – Part II
4. Gabriel, Roeder, Smith & Company Engagement Letter - 2012 through 2014
5. Overview of Insurance-Related Benefits for City of Austin Retirees
6. Discussion and Possible Recommendations for the following:
 - A. Repealing Board Resolution 2008-11-25B
 - B. Repealing Board Resolution 2008-09-23B
 - C. Repealing Board Resolution 2008-09-23A
 - D. Repealing Board Resolution 2003-01-28A
 - E. Repealing Board Resolution 2001-07-24D
 - F. Repealing Board Resolution 2001-07-24C
 - G. Repealing Board Resolution 2001-07-24A
 - H. Repealing Board Resolution 2000-07-25A
 - I. Repealing Board Resolution 2000-02-22
 - J. Repealing Board Approved Policy B-2 “Schedule for Consideration of Benefit Enhancements”
 - K. Revising Board Approved Policy B-3 “Benefits Policies and Procedures”
 - L. Revising Board Approved Policy B-4 “Benefit Selections Under Equivalent Benefit Plan Option”
 - M. Revising Board Approved Policy D-3 “Death Benefit Distribution”
 - N. Revising Board Approved Policy D-4 “Option Selection and Survivor Designation Policy”
 - O. Adopting Board Approved Policy D-7 “Backward Deferred Retirement Option Program”

7. Pending Committee Action Items (for discussion at future meetings)
8. Recommendations to the Board

This meeting shall be conducted pursuant to the Texas Government Code Section 551.001 et seq. At any time during the meeting, the Board reserves the right to adjourn into Executive Session on any of the above posted agenda items in accordance with the sections 551.071, 551.072, 551.073, 551.074, 551.075 or 551.076. Member comments will be limited to 3 minutes per person.



Posted Date: November 4, 2011
City Hall
Austin, Texas

Stephen C. Edmonds
Executive Director