



City of Austin Employees' Retirement System

A G E N D A

CITY OF AUSTIN EMPLOYEES' RETIREMENT SYSTEM (COAERS) INVESTMENT COMMITTEE MEETING

(Note: This meeting is simultaneously posted as a Called Board Meeting in the event that a Quorum of the Board attends. However, only Committee action will occur. The Committee may discuss and consider action on this agenda.)

FRIDAY, NOVEMBER 18, 2011 – 9:00AM
418 E. HIGHLAND MALL BLVD
AUSTIN, TX 78752

1. Review of Meeting Agenda
2. Minutes of Investment Committee Meeting – August 19, 2011
3. Chief Investment Officer Report
 - A. Portfolio Reports
 - B. Report on Transition of mid cap equity portfolio
4. Capital Markets Review & Investment Portfolio Report – Eric Ralph, Summit Strategies Group
5. Non-Large Equity Structure Review
6. Framework for Asset Allocation
7. Investment Consultant Annual Evaluation
8. Annual Review of Policy I-1 Statement of Investment Policies and Objectives and potential modifications thereto
9. Due Diligence Site Visit Report
 - A. Principal Global Investors (Des Moines, IA – 10/20/2011) – Real Estate
 - B. Northern Trust (Chicago, IL – 10/21/2011) – Global Custodian, US Fixed Income, Aggregate Bond Fund
10. Discussion of Potential Changes to the Northern Trust Bond Fund Account
11. Asset Liability Study Timeline
12. Committee Meeting and Site Visit Schedule for 2012
13. Investment-Related Correspondence
 - A. Letter from Westfield regarding proxy voting service change
 - B. Letter from AJO regarding personnel additions
 - C. Email from Westfield regarding personnel changes
14. Pending Committee Action Items (to be addressed at future meetings)
15. Recommendations to the Board

This meeting shall be conducted pursuant to the Texas Government Code Section 551.001 et seq. At any time during the meeting, the Board reserves the right to adjourn into Executive Session on any of the above posted agenda items in accordance with the sections 551.071, 551.072, 551.073, 551.074, 551.075 or 551.076.

Posted Date: November 10, 2011
City Hall
City of Austin

Stephen C. Edmonds
Executive Director