



City of Austin Employees' Retirement System

## A G E N D A

### CITY OF AUSTIN EMPLOYEES' RETIREMENT SYSTEM (COAERS) INVESTMENT COMMITTEE MEETING

*(Note: This meeting is simultaneously posted as a Called Board Meeting in the event that a Quorum of the Board attends. However, only Committee action will occur. The Committee may discuss and consider action on this agenda.)*

**FRIDAY, FEBRUARY 17, 2012 – 9:00AM**  
**418 E. HIGHLAND MALL BLVD**  
**AUSTIN, TX 78752**

- 1. Review of Meeting Agenda**
- 2. Minutes of Investment Committee Meeting – November 18, 2011**
- 3. Capital Markets Review & Investment Portfolio Report**
- 4. Chief Investment Officer Report**
  - A. Portfolio Reports**
  - B. Follow-up from 1/24/12 Asset /Liability Educational Presentation**
- 5. Summit Methodology for Developing Capital Market Expectations**
- 6. Discussion of Asset Classes for inclusion in 2012 Asset/Liability Study**
  - A. Introductory Discussion**
  - B. Asset Class Implementation Options Report**
  - C. Discussion, Conclusions and Identification of any follow-up items**
- 7. Committee Meeting and Site Visit Schedule for 2012**
- 8. Investment-Related Correspondence**
  - A. Letter from Columbus Circle regarding market cap vs. Russell 2000 Growth Index**
  - B. Email to Summit regarding meetings**
- 9. Pending Committee Action Items (to be addressed at future meetings)**
- 10. Recommendations to the Board and Notation of any Follow-up Items**

*This meeting shall be conducted pursuant to the Texas Government Code Section 551.001 et seq. At any time during the meeting, the Board reserves the right to adjourn into Executive Session on any of the above posted agenda items in accordance with the sections 551.071, 551.072, 551.073, 551.074, 551.075 or 551.076.*

**Posted Date: February 10, 2012**  
**City Hall**  
**City of Austin**

**Stephen C. Edmonds**  
**Executive Director**