



A G E N D A
CITY OF AUSTIN EMPLOYEES' RETIREMENT SYSTEM
BOARD MEETING

Friday, March 30, 2012– 1:30 PM
418 E. Highland Mall Boulevard, Austin, Texas 78752

1. System Member and Citizen Comments / Correspondence
2. Reports from Chairperson, Board Members, and Staff
 - A. Review of Meeting Agenda
 - B. Chairperson Comments
 - C. 2011 Annual Financial Disclosure/Conflict of Interest Affidavits
 - D. Ethics Policy Disclosure Statements
 - E. Reports on Educational Programs Attended
 - F. 2012 List of Committee Assignments
 - G. 2012 Board and Committee Meeting Schedule
3. Consent Items

All of the following items may be acted upon by one motion. No separate discussion or action on any of the items is necessary unless desired by a Board Member.

 - A. January 24, 2012 Board Meeting Minutes
 - B. Ratification of December 2011 and January 2012 Retirement and Death Benefits
4. Disability Policy Revision and Disability Retirement Applications
 - A. Revision to Board Approved Policy D-1 “Disability Retirement”
 - B. Convene into Executive Session Pursuant to Sec. 13, Art. 6243n, Tex. Rev. Civ. Stat. and Sec. 551.0785 Texas Government Code, to Consider and Act on
 - 1) Disability Retirement Application Ref. # 4125
 - 2) Disability Retirement Application Ref. # 9115
 - C. Reconvene from Executive Session Pursuant to Sec. 13, Art. 6243n, Tex. Rev. Civ. Stat. and Sec. 551.0785 Texas Government Code, to Consider and Act on
 - 1) Disability Retirement Application Ref. # 4125
 - 2) Disability Retirement Application Ref. # 9115
5. Member Appeal
 - A. Review of Appeals Process – Paige Saenz, Asst. General Counsel
 - B. Convene into executive session pursuant to Section 13, Art. 6243n, Tex. Revised Civil Statutes, Section 551.071, Texas Gov't Code, and Section 1.05, Texas Disciplinary Rules of Professional Conduct to hear the Appeal of Member Ref. # 0986
 - C. Reconvene into public session to take action as deemed appropriate regarding the Appeal of Member Ref. # 0986

6. General Counsel Report
 - A. Convene into executive session pursuant to Section 551.071, Texas Gov't Code, Section 1.05, Texas Disciplinary Rules of Professional Conduct, and Section 13, Article 6242n, Texas Revised Civil Statutes, to consult with legal counsel regarding Appeal # 2966
 - B. Reconvene into open session to take action as deemed appropriate in the Board's discretion regarding Appeal # 2966

7. Investment Committee
 - A. Report from February 17, 2012 Meeting on the following:
 - 1) 4Q11 Investment Management Review
 - 2) Summit Methodology for Developing Capital Market Expectations
 - 3) New Asset Classes for inclusion in 2012 Asset/Liability Study

8. Asset/Liability Study and Actuarial Experience Study
 - A. Review of Timeline, Prior Actions, and Discussions at March 13, 2012, Board Work Session
 - B. 2012 Actuarial Experience Study
 - C. Summary of Directions for the Asset/Liability Study

9. Executive Director's Report
 - A. Educational Opportunities
 - B. Retirement Office News
 - C. Communications Update
 - D. Member and Employer News
 - E. Public Pensions in the News
 - F. Comparative Calculation and Retirement Activity Levels
 - G. Notice of Auction and Disposal of Office Equipment

This meeting shall be conducted pursuant to the Texas Government Code Section 551.001 et seq. and the Board may take action on any item as deemed appropriate. At any time during the meeting, the Board reserves the right to adjourn into Executive Session on any of the above posted agenda items in accordance with the sections 551.071, 551.072, 551.073, 551.074, 551.075 or 551.076. System member and citizen comments will be limited to 3 minutes per person.



Posted Date: March 23, 2012
City Hall, City of Austin

Stephen C. Edmonds
Executive Director