



A G E N D A

CITY OF AUSTIN EMPLOYEES' RETIREMENT SYSTEM (COAERS) INVESTMENT COMMITTEE MEETING

(Note: This meeting is simultaneously posted as a Called Board Meeting in the event that a Quorum of the Board attends. However, only Committee action will occur. The Committee may discuss and consider action on this agenda.)

**FRIDAY, NOVEMBER 16, 2012 – 9:00AM
418 E. HIGHLAND MALL BLVD
AUSTIN, TX 78752**

1. **Review of Meeting Agenda**
2. **Minutes of Investment Committee Meeting – August 17, 2012**
3. **CIO Report**
4. **Capital Markets Review & Investment Portfolio Report – Third Quarter 2012**
5. **Discussion and Recommendation from 2012 A/L Study - Optimization of Existing Portfolio**
6. **New Asset Class Implementation Tasks and Scheduling**
7. **Update on Standard IMA amendments**
 - A. Mondrian Investment Partners
 - B. Walter Scott
 - C. AQR
 - D. Columbus Circle
8. **Discussion of Selection Process for Specialized Alternatives Legal Counsel**
9. **Annual Review of Policy I-1 Statement of Investment Policies and Objectives and potential modifications thereto**
10. **Investment Consultant Annual Evaluation**
11. **Summit Strategies resources and website demonstration**
12. **Site Visit Planning for 2012 (DFA, Intech)**
13. **Investment-Related Correspondence**
 - A. Letter from Columbus Circle
 - B. Letter from Mondrian Investment Partners
 - C. Email from Westfield Capital
14. **Pending Committee Action Items (to be addressed at future meetings)**
15. **Recommendations to the Board and Notation of any Follow- up Items**

This meeting shall be conducted pursuant to the Texas Government Code Section 551.001 et seq. At any time during the meeting, the Board reserves the right to adjourn into Executive Session on any of the above posted agenda items in accordance with the sections 551.071, 551.072, 551.073, 551.074, 551.075 or 551.076.

**Posted Date: November 9, 2012
City Hall
City of Austin**

**Stephen C. Edmonds
Executive Director**