



BOARD/COMMISSION RECOMMENDATION

Bond Oversight Committee

Recommendation Number: (20130605-004A): Proposed Bond Appropriation / Sale Schedule for the 2006, 2010 and 2012 Bond Programs

At the June 5, 2013 meeting of the City of Austin Bond Oversight Committee (BOC) voted to support the City Manager's FY2014 Bond Appropriation / Sale Schedule for the 2006, 2010 and 2012 Bonds with following additional observations and recommendations:

BOC encourages further resource leveraging: The Bond Oversight Committee recommends that City staff continually seek opportunities to leverage resources in a manner that continually engages multiple City departments to optimize the use of public money, staff and technology. We have found that often infrastructure projects overlap or expand on programs from previous Bond programs. As a result, it is important for the Capital Planning Office and Budget Office to evaluate current and future projects to identify opportunities that could increase public value. For example, the functional design of a new Montopolis Community Center currently involves joint City staff effort involving Health and Human Services and the Parks and Recreation Department. The BOC commends City staff for this joint approach and encourages further resource leveraging to identify multipurpose use with Bond projects.

BOC endorses the Bond Programs Report: Because BOC members maintain the responsibility of helping insure "efficiency, equity, timeliness and accountability" with City bond projects, the BOC fully endorses the Bond Programs Report presented at the June 5th meeting. City staff has developed a valuable tool to communicate key elements of Bond Project performance, such as schedule to completion, project location, cost-effectiveness, and highlights of public benefits. BOC members encourage the timely distribution of this report to both Austin residents and City departments to help keep stakeholders informed on the latest progress with critical infrastructure projects.

BOC recognizes City staff professionalism: The BOC recognizes City staff hard work and efforts to improve committee business such as, communication, scheduled meetings, staff briefings, offsite facility tours and other BOC activities. BOC members appreciate the commitment, professionalism and prompt service readily offered by City staff.

Date of Approval: 06/05/2013

Record of the vote: Approved on a 6-0 vote (Committee Member McPhail absent)

Attest: 

Board chair