



City of Austin Employees' Retirement System

AGENDA

CITY OF AUSTIN EMPLOYEES' RETIREMENT SYSTEM (COAERS) INVESTMENT COMMITTEE MEETING

This meeting is simultaneously posted as a Called Board Meeting in the event that a Quorum of the Board attends.

FRIDAY, NOVEMBER 15, 2013 – 9:00AM
418 E. HIGHLAND MALL BLVD, AUSTIN, TX 78752

- 1. Review of Meeting Agenda**
- 2. Minutes of Investment Committee Meetings – Aug. 16 & Sept. 10, 2013**
- 3. CIO Report**
 - A. Investment Performance Monitoring – Focus on Tracking Error
 - B. Standard exhibits - strategic allocation, current structure, cash flows and fees
- 4. Capital Markets Review & Investment Portfolio Report – 3rd Quarter 2013**
- 5. Due Diligence Site Visit Report**
 - A. FAMCO MLP – Division of Advisory Research
 - B. Tortoise Capital Advisors
 - C. Harvest Fund Advisors
- 6. Discussion and Recommendation on MLP Providers**
- 7. Fixed Income Portfolio - Discussion of Potential Enhancements**
- 8. Annual Review of Policy I-1 Statement of Investment Policies and Objectives and potential modifications thereto**
- 9. Investment Consultant Annual Evaluation**
- 10. Project Planning for 2014**
- 11. Investment-Related Correspondence**
 - A. Northern Trust Restructuring of Global Equities team
 - B. Mondrian – Refund of loss due to mandatory stock sale
 - C. 1607 Capital – Product closure due to capacity constraint
- 12. Pending Committee Action Items (to be addressed at future meetings)**
- 13. Recommendations to the Board and Notation of any Follow-up Items**

This meeting shall be conducted pursuant to the Texas Government Code Section 551.001 et seq. At any time during the meeting, the Board reserves the right to adjourn into Executive Session on any of the above posted agenda items in accordance with the sections 551.071, 551.072, 551.073, 551.074, 551.075 or 551.076.

Posted Date: November 8, 2013
City Hall
City of Austin

Stephen C. Edmonds
Executive Director