

AGENDA



Recommendation for Council Action (Real Estate)

Austin City Council	Item ID:	31704	Agenda Number	13.
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Meeting Date:	March 27, 2014
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Department:	Office of Real Estate Services
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Subject

Approve an ordinance authorizing the negotiation and execution of an amendment to the interlocal cooperation agreement authorized by Ordinance No. 20130829-036 between the City of Austin and the Board of Regents of the University of Texas System (ILA) to further specify the applicable fee waivers, means of conveying real property, project boundaries, and scope of work, and also waiving certain fees and requirements for the realignment of Red River Street and related work as specified in the ILA.

Amount and Source of Funding

[Redacted]

Fiscal Note

There is no unanticipated fiscal impact. A fiscal note is not required.

Purchasing Language:	[Redacted]
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Prior Council Action:	August 29, 2013 - Council approved Ordinance No. 20130829-036, vacating a portion of Red River Street Right-of-Way to the Board of Regents of the University of Texas System in exchange for Right-of-Way constructed as a re-alignment of Red River Street and authorizing negotiation and execution of an interlocal agreement and all documents necessary to complete the exchange.
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For More Information:	Eric Hammack, Office of Real Estate Services, (512) 974-7079; Rob Spillar, Austin Transportation Department, (512) 974-2488; Lauraine Rizer, Office of Real Estate Services, (512) 974-7078; Amanda Glasscock, Office of Real Estate Services, (512) 974-7173.
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Boards and Commission Action:	[Redacted]
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MBE / WBE:	[Redacted]
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Related Items:



Additional Backup Information

In August 2013, City Council approved an ordinance vacating a portion of Red River Street, between 15th Street and Martin Luther King Boulevard, to the University of Texas' Board of Regents in exchange for a dedication of right of way in order to facilitate a re-alignment of said portion of Red River Street to its historical alignment. This re-alignment is necessary to accommodate the expansion of the Dell teaching hospital.

Also approved in the same ordinance was the authority to negotiate and execute an interlocal agreement which would establish boundaries and processes for the street re-alignment, locations of utilities, and rights and responsibilities of the parties involved.

The interlocal agreement was executed and work has begun on the re-alignment project. The University of Texas and the City of Austin are working together according to the terms of the inter-local agreement, and in that capacity have determined that certain modifications to the agreement will be required, including specific boundary corrections, utility location and upgrade details, and fee waivers.