

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION: 3/27/14
CONTACT DEPARTMENT(S): Austin Transportation; Austin Water; Planning & Development Review
FUND(S): Austin Water; Transportation; General

SUBJECT: Approve an ordinance authorizing the negotiation and execution of an amendment to the interlocal cooperation agreement authorized by Ordinance No. 20130829-036 between the City of Austin and the Board of Regents of the University of Texas System (ILA) to further specify the applicable fee waivers, means of conveying real property, project boundaries, and scope of work, and also waiving certain fees and requirements for the realignment of Red River Street and related work as specified in the ILA.

CURRENT YEAR IMPACT:

Estimated Fees Waived:

\$151,925	Excavation Fees
\$5,047,330	Right-of-Way Fees
\$10,335	Driveway Permit and Inspection Fees
\$70,700	Roadway Restoration Fees
\$1,700	Aerial Rights Permit Fee
\$4,185	General Permit Application Fee
\$681,508	Site Development Fees
\$781	Landscape Inspection Fee
\$69,722	Water Fees
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\$6,038,186	Total Estimated Fees Waived

ANALYSIS / ADDITIONAL INFORMATION: The combined total amount of fees waived for this item are estimated not to exceed \$6,250,000. The amount of \$6,038,186 reflects a conservative estimate of the fees based on the projected work that could be required to complete this project. A detailed listing of all the fees to be waived is titled "Fiscal Analysis - Itemization of Estimated Fee Waivers" and is attached as backup on the Council agenda to this item.

Waiving fees for this event results in unrealized revenue for the Transportation Fund, Austin Water Utility, and General Fund. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized. Revenue for this project was not budgeted in FY 2014, therefore the waiver of these fees will not impact current year revenue projections.