



BOARD/COMMISSION RECOMMENDATION

Bond Oversight Committee

Recommendation Number: (20140618-004A): Proposed Bond Appropriation / Sale Schedule for the 2006, 2010, 2012, and 2013 Bond Programs

At the June 18, 2014 meeting of the City of Austin Bond Oversight Committee (BOC), the committee voted unanimously (with one member absent) to support the City Manager's FY2015 Bond Appropriation / Sale Schedule for the 2006, 2010, 2012, 2013 Bonds with following additional observations and recommendations:

BOC encourages further resource leveraging: As we did last year, the Bond Oversight Committee recommends that City staff continually seek opportunities to leverage resources in a manner that engages multiple City departments and other stakeholders to optimize the use of public money, staff, and technology. We have found that often infrastructure projects overlap or expand on programs from previous Bond programs. As a result, it is important for the Capital Planning Office and Budget Office to evaluate current and future projects to identify opportunities that could increase public value.

BOC endorses the Bond Programs Report: Because BOC members maintain the responsibility of helping insure "efficiency, equity, timeliness and accountability" with City bond projects, the BOC fully endorses the Bond Programs Report presented at our meetings. BOC members encourage the timely distribution of this report to both Austin residents and City departments.

BOC applauds the rollout of CIVIC GIS/Data System: The Capital Improvement Visualization, Information, Communication Website (<http://austintexas.gov/civic>) launched in November 2013 is a great step forward in providing access to information on G.O. Bond projects.

BOC recognizes City staff professionalism: The BOC recognizes the efforts by City staff to improve committee business such as communications, meetings, briefings, website, and offsite facility tours. BOC members appreciate the commitment and service offered by City staff.

Date of Approval: 06/18/2014

Record of the vote: Unanimous on a 6-0 vote (committee member McPhail absent)

Attest: , Board chair