



MEETING NOTICE

NOTICE IS HEREBY GIVEN THAT THE **AUSTIN CITY COUNCIL AUDIT AND FINANCE COMMITTEE** WILL MEET ON **WEDNESDAY, August 27, 2014 AT 11:00 A.M.** IN THE BOARDS AND COMMISSIONS ROOM, FIRST FLOOR, ROOM 1101, CITY HALL, 301 W. 2nd STREET, AUSTIN, TEXAS.

Note: The City Council Audit and Finance Committee may go into a closed session under Chapter 551 of the Texas Government Code as permitted by law regarding any item on this agenda. The City Council Audit and Finance Committee consist of a quorum of the City Council. However, no action will be taken except as the Audit and Finance Committee. Other members of the Council may attend the meeting.

AGENDA

Call Meeting to Order

1. Citizen Communication (3 minutes to speak)

The Committee may discuss and take action on any of the following items:

2. Approval of August 12, 2014 Minutes
3. Staff presentations on financial planning for each taxing jurisdiction in the City of Austin including the City of Austin, Austin Community College, the Central Health District, Austin Independent School District, and Travis County (Financial Services Department)
4. Presentation and discussion of the Quarterly Financial Update, which summarizes the Fiscal Year 2014 financial status through June 30, 2014 for the General Fund, Austin Energy, and Austin Water Utility (Financial Services Department)
5. Presentation and discussion of the Fiscal Year 2013 Single Audit Report by Deloitte & Touche LLP, the City's External Auditor, which reports of their audit of the City's Schedules of Expenditures of Federal Awards as well as the City's compliance federal and state grant compliance requirements (Financial Services Department)
6. Presentation and discussion of the Pension Actuarial Audits by Segal Consulting and Gabriel Roeder & company, the City's consultants and actuaries, which reviewed the actuarial methods, assumptions, and procedures used by the retirement systems (financial Services Department)
7. Presentation and discussion of the City of Austin Fiscal Year 2014-2015 Investment Policy which serves as a guideline for investment of public funds (Financial Services Department)
8. Status report on the Quarterly Water Treatment Plant 4 (Austin Water Utility Department)

Adjourn