

## SMART Housing Fee Waivers EXPENSE DETAIL

**DATE OF BOARD CONSIDERATION:**  
**CONTACT DEPARTMENT(S):**

6/26/14  
Austin Housing Finance Corporation

**SUBJECT:** The approval of the SMART Housing certification for the Songhai Westgate Multi-Family development , will allow the development waivers from development fees as listed. in the Appendix A of the SMART Housing ordinance

### CURRENT YEAR IMPACT:

**Department:**

**PDRD, AWU**

Project Name:

Songhai at Westgate Multi-family Project

Fund/Department/Unit:

Funding Source:

Current Appropriation:

Unencumbered Balance:

Amount of This Action:

Remaining Balance:

\_\_\_\_\_

\_\_\_\_\_

Total Amount of this Action

0.00

**ANALYSIS / ADDITIONAL INFORMATION:** The fees waived will be unrealized revenue that is typical of SMART Housing developments. Please see attached list of fees that can be waived. On the average, a unit set aside as affordable could see waivers up of \$1,250 per unit. The market units could see \$600 per unit. Based on the unit proposal by the applicant, the total waivers could total \$106,450.