



City of Austin Employees' Retirement System

AGENDA

CITY OF AUSTIN EMPLOYEES' RETIREMENT SYSTEM (COAERS) INVESTMENT COMMITTEE MEETING

This meeting is simultaneously posted as a Called Board Meeting in the event that a Quorum of the Board attends.

**FRIDAY, NOVEMBER 14, 2014 – 8:30AM
418 E. HIGHLAND MALL BLVD, AUSTIN, TX 78752**

1. Review of Meeting Agenda
2. Minutes of Investment Committee Meetings - August 15, 2014
3. Review of Investment Committee Charter and potential modifications thereto
4. Review of Total Portfolio and Asset Class Performance through 3rd Quarter 2014
5. Asset Class Review - US Equity Factor Research Discussion
6. Due Diligence Site Visit Report
 - A. Columbus Circle Investors
 - B. Sprucegrove Investment Management, Ltd.
7. Annual Review of Policy I-1 Statement of Investment Policies and Objectives and potential modifications thereto
8. Discussion of Northern Trust Services
 - A. Renewal and Fee Agreement
 - B. Securities Lending collateral investment fund selection
9. Investment Consultant Annual Evaluation
10. Review of Investment Manager Performance through 3rd Quarter 2014
11. Investment-Related Correspondence
 - A. Columbus Circle Investors Re: Ownership change
 - B. Sprucegrove Investment Management Re: Peter Ellement departure
12. Site Visit Planning and Pending Committee Action Items (to be addressed at future meetings)
13. Recommendations to the Board and Notation of any Follow-up Items

This meeting shall be conducted pursuant to the Texas Government Code Section 551.001 et seq. At any time during the meeting, the Board reserves the right to adjourn into Executive Session on any of the above posted agenda items in accordance with the sections 551.071, 551.072, 551.073, 551.074, 551.075 or 551.076.

Posted Date: November 7, 2014
City Hall
City of Austin

Stephen C. Edmonds
Executive Director