



UNITED FOR HOMES

CAMPAIGN FOR THE NATIONAL HOUSING TRUST FUND

NATIONAL LOW INCOME HOUSING COALITION
727 15th STREET NW, 6TH FLOOR
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TEL 202.662.1530 // FAX 202.393.1973
WWW.UNITEDFORHOMES.ORG

United for Homes is the campaign to fund the National Housing Trust Fund with revenue raised from modifications to the mortgage interest deduction.

The Problem: THE SHORTAGE OF AFFORDABLE HOUSING

We all need a decent, affordable home. Yet today, in communities across America, millions are without this basic necessity. For every 100 extremely low income renter households in the United States, there are only 30 affordable and available units. The shortage gets worse every year; it's why people are homeless in our country.

The Solution: THE NATIONAL HOUSING TRUST FUND

Once funded, the National Housing Trust Fund will expand, preserve, rehabilitate, and maintain the supply of rental housing affordable to America's poorest families. The National Housing Trust Fund was authorized by Congress in 2008 but remains unfunded while the need for affordable housing for the lowest income households is at an all-time high. Learn more at www.nhtf.org.

How We Can Achieve This: MID REFORM

The United for Homes campaign proposes to fund the National Housing Trust Fund through modifications to the mortgage interest deduction (MID). The changes are simple: Reduce the size of a mortgage eligible for a tax break to \$500,000, and convert the deduction to a 15% non-refundable tax credit. Our campaign proposal would create almost \$200 billion in revenue over ten years that could be used to fund the National Housing Trust Fund.

THE RESULTS

16 million more homeowners would get a tax break

Only 24% of all taxpayers currently claim the MID. By converting to a credit, all homeowners with mortgages would get a tax break, not just those who have enough income to file itemized tax returns. Through our proposal, the number of homeowners with mortgages who would get a tax break would increase from 39 to 55 million. *Source: Tax Policy Center (2013).*

Help for more middle and lower income homeowners

Our MID reform proposal is designed so that 99% of the homeowners newly eligible for a tax break would be households with incomes less than \$100,000 a year. *Source: NLIHC tabulations of Tax Policy Center data (2013).*

Americans want a fairer tax code, and to end homelessness

The majority (60%) of Americans favor the United for Homes housing tax reform proposal. Seventy-six percent of Americans favor building more affordable housing in their states to help end homelessness. *Source: NLIHC poll conducted by Belden Russonello Strategists LLC, 2013.*

"Cost-free" Funding for Affordable Housing

According to OMB, the MID will cost \$101.5 billion in 2014 and \$640.2 billion between 2014 and 2018. But with our MID reform proposal, there will be almost \$200 billion over ten years in new revenue that can be used to address our most important housing problems by funding the National Housing Trust Fund. *Source: NLIHC tabulations of Tax Policy Center data (2013).*



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H.R. 1213

United for Homes achieved a major milestone when Representative Keith Ellison (D-MN) introduced H.R. 1213, the Common Sense Housing Investment Act of 2013, on March 12. The bill reflects our MID reform proposal, and would direct \$109 billion of the \$196 billion in raised revenue to the National Housing Trust Fund over ten years.

TAKE ACTION

Join over 1,200 national, state, and local organizations in endorsing United for Homes!
Endorse United for Homes at www.unitedforhomes.org/support.

Ask your Members of Congress to co-sponsor H.R. 1213!

Contact your Members of Congress to make sure they know you support the United for Homes proposal to reform the mortgage interest deduction. When contacting your Representatives in the House, ask them specifically to co-sponsor H.R. 1213, the Common Sense Housing Investment Act of 2013.

Help us gain endorsers in all congressional districts!

Encourage those in your network to join the movement to fund the National Housing Trust Fund through MID reform. Build the movement by recruiting other supporters! Access resources to strengthen your advocacy work at www.unitedforhomes.org.

Still have questions? Email outreach@nlihc.org.

YES! My organization endorses the United for Homes campaign to fund the National Housing Trust Fund with revenue raised from modifications to the mortgage interest deduction.

Authorizing Contact Name: _____

Organization: _____
(as it should be listed; no acronyms please)

Address: _____

City: _____ State: _____ ZIP: _____

Phone: _____ Email: _____

Organizational Scope: National State or Local Congressional District: _____

Please return this section to NLIHC. You can also endorse online at www.unitedforhomes.org/support. Thank you!