

Subject

Authorize negotiation and execution of a one-year agreement with the Greater Austin Asian Chamber of Commerce, to provide business development services in an amount not to exceed \$142,500, with four 12-month extension options in an amount not to exceed \$142,500 per extension option, for a total contract amount not to exceed \$712,500.

Amount and Source of Funding

Funding in the amount of \$142,500 is available in the Fiscal Year 2014-2015 Operating Budget of the Economic Development Department. Funding for the extension options is contingent upon available funding in future budgets.

Fiscal Note There is no unanticipated fiscal impact. A fiscal note is not required. Purchasing Language: **Prior Council** Action: Kevin Johns, Director, Economic Development Department, (512) 974-7802; Dusty For More McCormick, Economic & Business Development Liaison, Economic Development Information: Department, (512) 974-6390 Boards and Commission Action: MBE / WBE: **Related Items:**

Additional Backup Information

The City works to strengthen the local economy by developing Austin's existing businesses, recruiting outside businesses to relocate or do business in Austin, and by providing business development services for local businesses. One way the City pursues these strategies is by providing business development contracts to each of the three minority chambers of commerce that comprise the Multi-Ethnic Chamber Alliance, the Greater Austin Hispanic Chamber of Commerce (GAHCC), the Greater Austin Black Chamber of Commerce (GABCC), and the Greater Austin Asian Chamber of Commerce (GAACC). Additionally, portions of this strategy are offered to the Austin Gay and Lesbian Chamber of Commerce (AGLCC).

The Fiscal Year 2014-2015 contract to the GAACC will contain but not be limited to the following projects: 1) maintain and annually update a Five-Year Strategic Plan; 2) participate in a non-profit capacity building initiative; 3) work jointly with the GAHCC, the GABCC, and the AGLCC to conduct a Diversity Employment Expo; 4) maintain an information portal webpage; 5) participate in economic development staff/chamber official training; 6) conduct industry development forums; 7) participate in economic development recruitment/special interest trips; 8) participate in business development services; 9) allow for City purchases to have member status for City employees and departments of the City; and 10) document and submit annually reports, updates, and other consultant submissions to the City.