

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

12/11/14
Parks and Recreation Department

SUBJECT Authorize the negotiation and execution of all documents or instruments necessary or desirable to purchase in fee simple Lot 8, Denson Elmer Subdivision, Section 2, Travis County, Texas, locally known as 403 West St. Johns Street, from Ben S. and Calixto J. Cobos in an amount not to exceed \$289,000.

CURRENT YEAR IMPACT:

Project Name:	401 West St Johns/Reznicek Land Acquisition
Project Authorization:	2014-2015 Capital Budget
Funding Source:	Parkland Dedication Fund
Fund/Dept/Unit:	8741 8607 8345
Current Budget	\$338,000
Unencumbered Balance	\$338,000
This Action	<u>(\$289,000)</u>
Estimated Available	<u>\$49,000</u>

ANALYSIS / ADDITIONAL INFORMATION:

In 2009, Council passed Resolution No. 20091119-068 with a goal that all residents living in the urban core will live within ¼-mile walking distance of a publicly-accessible park. This goal was later adopted in the Imagine Austin Comprehensive Plan. Furthermore, Council directed the City Manager, per Resolution No. 20130926-077, to hold a community meeting to solicit suggestions and ideas on future use of the 401 West St. Johns to property owned by the City, with questions including reconfiguration of the site to allow public park use, a storm water pond, and continued youth sports activities. One of the challenges of the 401 West St. Johns site is visibility and access to West St. Johns Avenue. The existing City of Austin property has a narrow entry point and poor visibility to West St. Johns Avenue. This proposed acquisition would widen the access point to the property, alleviating these challenges.

The Parks and Recreation Department will fund this proposed acquisition through parkland dedication funds.