## **RESOLUTION NO.**

WHEREAS, Airport Boulevard was, like many post-WWII roads, designed and built for auto dependence, though it is also home to many beloved and iconic Austin businesses; and

WHEREAS, city staff have been working with residents, property owners, visitors, and other community stakeholders for several years to create a vision and a strategy to revitalize the section of corridor from Lamar to I-35 and make it a more vibrant and walkable place through a form-based code initiative; and

WHEREAS, the form-based code initiative has recently been assigned to Opticos, to be a cohesive, but accelerated component of CodeNext; and

**WHEREAS,** Highland Mall is currently being redeveloped by Austin Community College, and will soon serve as an active anchor to the corridor; and

WHEREAS, in February 2014, the city received a mobility study of the entirety of Airport Boulevard, outlining a series of short-,mid-, and long-term recommendations to improve the safety, mobility, sustainability, and quality of life along Airport Boulevard; and

**WHEREAS,** public investment is an important catalyst for private investment along the corridor; and

WHEREAS, the remaining balance owed to the City by the Capital Metropolitan Transportation Authority under the interlocal agreements for regional mobility and transportation projects is approximately \$24 million (also known as the quarter cent funds); and

**WHEREAS,** the interlocal agreement with the Capital Metropolitan Transportation Authority allows the City to modify the projects for which the funds may be used if the projects enhance regional mobility, support public tranisit, expedite a critical mobility project, or add to an existing program; and

**WHEREAS,** the proposed Airport Boulevard improvements meet the requirements of the interlocal agreement; and

WHEREAS, according to the mobility study, short- and mid-term improvements to Airport Boulevard, from Lamar Boulevard to Levander Loop, could be implemented for approximately \$24 million; and

WHEREAS, Airport Boulevard is an important transit corridor, with the Red Line poised for improvement with the recently awarded TIGER grant; NOW THEREFORE

## BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Manager is directed to dedicate \$24 million in funding from the Capital Metro quarter cent fund to pay for infrastructure improvements on Airport Boulevard.

**ADOPTED:**\_\_\_\_, 2014

ATTEST:

Jannette S. Goodall City Clerk