

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

12/11/14

CONTACT DEPARTMENT(S):

Parks and Recreation

FUND(S):

General; Mobility

SUBJECT: Approve an ordinance waiving or reimbursing certain fees and costs, and waiving certain requirements for the 2015 HOPE Farmer's Market at Plaza Saltillo, a City co-sponsored event, during the 2015 calendar year.

CURRENT YEAR ESTIMATED IMPACT:

Fees Waived:

\$7,800	Park Rental Fees (Parks and Recreation)
\$7,800	Electricity Usage (Parks and Recreation)
\$10	Sound Permit Fee (Parks and Recreation)
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\$15,610	Total Fees Waived

ANALYSIS / ADDITIONAL INFORMATION: This is one of the city co-sponsored special events per Resolution No. 021003-40. In summary, the total fee waivers authorized for this event are estimated at \$15,610. Additionally, the Parks and Recreation Department refundable damage deposit requirement of \$300 is also being waived. Any fee requirements above this total are the responsibility of the applicant.

Waiving fees for this event results in unrealized revenue for the General Fund, Parks and Recreation Department. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.