

OPERATING BUDGET

FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

12/11/14

CONTACT DEPARTMENT(S):

Emergency Medical Services; Fire; Health and Human Services;
Transportation; Police; Parks and Recreation; Austin Resource Recovery

FUND(S):

Austin Resource Recovery; Mobility; General

SUBJECT: Approve an ordinance establishing a framework for long-term planning for the City of Austin and the South by Southwest Conferences and Festivals; waiving certain fees and requirements and authorizing payment of certain costs for the City co-sponsored 2015 South by Southwest Event which will be held March 13-22, 2015.

CURRENT YEAR IMPACT:

Estimated Fees Waived:

\$350,000	General Fund, Mobility Fund and Austin Resource Recovery Fund Fees
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\$350,000	Total Fees Waived
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Estimated Payments Authorized:

\$600,000	General Fund, Mobility Fund and Austin Resource Recovery Fund Costs
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\$600,000	Total Payments Authorized
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ANALYSIS / ADDITIONAL INFORMATION: This is one of the city co-sponsored special events per Resolution No. 021003-40. In summary, the total estimated fee waivers and payments authorized for this event are not to exceed \$950,000. Additionally, the Austin Transportation Department refundable security deposit requirement of \$2,000 is also being waived.

Waiving fees for this event is estimated to result in unrealized revenue for the following funds and departments: Austin Resource Recovery Fund; Mobility Fund, Austin Transportation Department; and the General Fund, Parks and Recreation, Fire, Emergency Medical Services, Health and Human Services, and Police Departments. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.