

Recommendation for Council Action (Real Estate)

Austin City Council		Item ID:	50385	Agenda Number	14.
Meeting Date:	October 15, 2015				
Department:	Office of Real Estate Services				

Subject

Approve a resolution authorizing the negotiation and execution of all documents and instruments necessary or desirable to purchase in fee simple a tract of land totaling approximately six acres in Travis County, Texas, located at Interstate Highway 35 and Showplace Lane for a total amount not to exceed \$770,000, and waiving the third party agreement requirements of Council Resolution Nos. 20120112-058 (M/WBE), 20110728-106 (worker safety), and 20080605-047 (prevailing wage) in connection with parkland improvements seller intends to construct in Brownie Pocket Park (District 4).

Amount and Source of Funding

Fiscal Note

The Parks & Recreation Department would fund this proposed acquisition through parkland dedication funds and 2012 Bond Funds.

A fiscal note is attached. **Purchasing** Language: Prior Council Action: Randy Scott, Parks and Recreation Department, (512) 974-9484; Junie Plummer, Office of For More Real Estate Services, (512) 974-7085; Lauraine Rizer, Office of Real Estate Services, (512) 974-Information: 7078; Amanda Glasscock, Office of Real Estate Services, (512) 974-7173. Boards and Commission Action: MBE / WBE: **Related Items:** Additional Backup Information

In 2009, the Austin City Council passed a resolution with a goal that all residents living in the urban core will live within a ¼ quarter mile walking distance of a publicly accessible park. This goal was later adopted in Imagine Austin. In 2012, voters approved \$4 million in parkland acquisition and development to begin to accomplish this goal. The proposed six acre acquisition will provide public parkland in a park deficient area with a high population density.

In addition to selling the parkland property, Idea School has agreed to construct right-of-way improvements on City parkland that will create a connection between Longspur Boulevard and Brownie Drive for the new expanded parkland, Brownie Pocket Park, as well as the charter school development. The portion of right-of-way that PARD is contributing for this connectivity is incidental to what Idea School is contributing for right-of-way. The right-of-way connectivity will be designed and built at Idea School's sole expense.

City Council Resolution Nos. 20120112-058 (M/WBE), 20110728-106 (worker safety), and 20080605-047 (prevailing wage) require Idea School to construct the right-of-way extensions through parkland in the same manner as the City carries out construction projects. Idea School has requested that, due to the incidental nature of the right-of-way extension and construction at Idea School's expense, City Council waive the requirements. Staff reviewed and has determined the proposed right-of-way construction is incidental to the overall Idea School project and is recommending Council waive the third-party agreements requirements.

The Parks & Recreation Department will fund this proposed acquisition through parkland dedication funds and 2012 Bond Funds. The purchase price for the parkland acquisition is the current fair market value as determined by an independent third party appraiser.