

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

10/15/15

CONTACT DEPARTMENT(S):

Austin Transportation

FUND(S):

Mobility

SUBJECT: Approve an ordinance waiving or reimbursing certain fees and waiving certain requirements for the Texas Book Festival which will be held on Saturday and Sunday, October 17 and 18, 2015, at the Texas State Capitol and surrounding grounds.

CURRENT YEAR IMPACT:

Fees Reimbursed (Austin Transportation):

\$750	Permit Fee
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\$750	Total Fees Waived

ANALYSIS / ADDITIONAL INFORMATION: The total amount of Austin Transportation Department (ATD) fees for this event are \$11,954. This item waives \$750 in Austin Transportation Department fees for this event, leaving \$11,204 in Austin Transportation fees that have not been waived.

As outlined in Resolution No. 021003-40, the remaining FY 2016 Mayor and Council fee waiver budgets will be reduced upon approval of this item by the following Offices and amounts: Council Member Tovo, \$150; Council Member Casar, \$150; Council Member Garza, \$150; Council Member Pool, \$150; and Council Member Houston, \$150. Additionally, the \$2,000 Austin Transportation Department refundable damage deposit requirement is also waived. Any fee requirements above this total are the responsibility of the applicant.

Waiving or reimbursing fees for this event results in unrealized revenue for the Mobility Fund, Austin Transportation Department. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.