

AGENDA



Recommendation for Council Action

Austin City Council		Item ID	51227	Agenda Number	44.
Meeting Date:	10/15/2015			Department:	Neighborhood and Community Development
Subject					
Set a public hearing to consider an ordinance establishing Homestead Preservation District B in southeast Austin bounded generally by Interstate 35 and Parker Lane to the west, the Colorado River to the north, Bastrop Highway to the east, and Highway 71 to the south. (Suggested date and time: November 19, 2015, 4:00 pm at Austin City Hall, 301 W. 2nd Street, Austin, TX.)					
Amount and Source of Funding					
Fiscal Note					
There is no unanticipated fiscal impact. A fiscal note is not required.					
Purchasing Language:					
Prior Council Action:	Resolution No. 20130627-72: The City Manager was directed to analyze the impacts of HB 3350 and present a legal and fiscal analysis, potential boundaries and included property classes along with necessary Code amendments in order to align current City code with state law so that homestead preservation districts could be created as soon as possible. Resolution No. 20140213-044: City Council approved a resolution directing the City Manager to develop a financing and funding strategy for five districts identified as meeting the criteria for establishing HPDs. The strategy was expected to include the following: <ul style="list-style-type: none">• A market study to project future property values and related tax increment,• Consideration and projection of value capture and/or other funding tools,• Development of criteria for determining whether land is unproductive, underdeveloped, or blighted, and• An inventory of public land and its intended use in each proposed district Resolution No. 20150604-051: The City Manager was directed to proceed with establishing Homestead Preservation Districts in the areas designated as District B, District C, and District D as referenced in the attached Exhibit A. This process shall include holding public information meetings in each proposed Homestead Preservation District and presenting a draft ordinance to the Housing and Community Development Committee.				
For More Information:	Elizabeth A. Spencer, Director, Neighborhood Housing and Community Development, (512) 974-3182; or Jessi Koch, Planner Senior, Neighborhood Housing and Community Development, (512) 974-3184.				
Council Committee, Boards and Commission Action:					
MBE / WBE:					
Related Items:	Related to Items 51223 and 51334.				
Additional Backup Information					
This ordinance will establish a Homestead Preservation District under Texas Local Government Code Chapter 373A with the boundaries set by the attached map. This area will be referred to as Homestead District B.					
The first Austin Homestead Preservation District (A) was established in 2007. In 2013, in response to City Council					

direction, staff identified and recommended three additional areas eligible for Homestead Preservation District (HPD) designation. These three areas are referred to as HPD B, HPD C, and HPD D.