

## A G E N D A



## Recommendation for Council Action

|  |   |         |             |  |     |
|--|---|---------|-------------|--|-----|
| Austin City Council  |   | Item ID | 51233       | Agenda Number                          | 45. |
| Meeting Date:  | 10/15/2015  |         | Department: | Neighborhood and Community Development |     |
| Subject  |   |         |             |  |     |
| Set a public hearing to consider an ordinance establishing Homestead Preservation District C in east Austin and generally located north of the Colorado River, east of Springdale Road and Airport Boulevard, continuing east just beyond Ed Bluestein Boulevard, and extending to the north until Oak Springs Drive. (Suggested date and time: November 19, 2015, 4:00 pm at Austin City Hall, 301 W. 2nd Street, Austin, TX) |   |         |             |  |     |
| Amount and Source of Funding   |   |         |             |  |     |
|  |   |         |             |  |     |
| Fiscal Note  |   |         |             |  |     |
| There is no unanticipated fiscal impact. A fiscal note is not required.  |   |         |             |  |     |
| Purchasing Language:   |   |         |             |  |     |
| Prior Council Action:  | Resolution No. 20130627-72: The City Manager was directed to analyze the impacts of HB 3350 and present a legal and fiscal analysis, potential boundaries and included property classes along with necessary Code amendments in order to align current City code with state law so that homestead preservation districts could be created as soon as possible.<br>Resolution No. 20140213-044: City Council approved a resolution directing the City Manager to develop a financing and funding strategy for five districts identified as meeting the criteria for establishing HPDs. The strategy was expected to include the following: <ul style="list-style-type: none"><li>• A market study to project future property values and related tax increment,</li><li>• Consideration and projection of value capture and/or other funding tools,</li><li>• Development of criteria for determining whether land is unproductive, underdeveloped, or blighted, and</li><li>• An inventory of public land and its intended use in each proposed district.</li></ul> Resolution No. 20150604-051: The City Manager was directed to proceed with establishing Homestead Preservation Districts in the areas designated as District B, District C, and District D as referenced in the attached Exhibit A. This process shall include holding public information meetings in each proposed Homestead Preservation District and presenting a draft ordinance to the Housing and Community Development Committee. |         |             |  |     |
| For More Information:  | Betsy Spencer, NHCD Director, 512-974-3182; Jessi Koch, Planner Senior, Neighborhood Housing and Community Development, (512) 974-3184.   |         |             |  |     |
| Council Committee, Boards and Commission Action:   |   |         |             |  |     |
| MBE / WBE:   |   |         |             |  |     |
| Related Items:   | Related to Items 51227 and 51334.   |         |             |  |     |
| Additional Backup Information  |   |         |             |  |     |
| This ordinance will establish a Homestead Preservation District under Texas Local Government Code Chapter 373A with the boundaries set by the attached map. This area will be referred to as Homestead District C.   |   |         |             |  |     |
| The first Austin Homestead Preservation District (A) was established in 2007. In 2013, in response to City Council direction, staff identified and recommended three additional areas eligible for Homestead Preservation District (HPD)   |   |         |             |  |     |

designation. These three areas are referred to as HPD B, HPD C, and HPD D.