



## MAYOR'S CERTIFICATE

Ms. Elizabeth A. Spencer, Treasurer  
Austin Housing Finance Corporation  
1000 East Eleventh Street, Suite 200  
Austin, Texas 78702

RE: Austin Housing Finance Corporation Multifamily Housing Revenue Bonds  
(Timbers Clayton 104 Apartments) Series 2015

Dear Ms. Spencer:

Pursuant to Section 147(f) of the United States Internal Revenue Code of 1986 (the "Code"), as amended, I hereby certify that I have been duly elected as Mayor of the City of Austin, Texas, and as such constitute the chief elected executive officer of the City.

I have been informed by you that Austin Housing Finance Corporation has adopted a Resolution authorizing the issuance of the captioned bonds under the provisions of the Texas Housing Finance Corporations Act for the purpose of financing the cost of residential ownership and providing decent, safe, sanitary, and affordable housing for the residents of the City of Austin, Texas.

I have been informed that a public hearing regarding the issuance of the Bonds was held by the Issuer on December 11, 2015 at 8:00 p.m. CST.

I hereby approve the issuance of the Bonds for the purpose of Section 147(f) of the Code.

Sincerely,

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Lee Leffingwell  
Mayor, City of Austin, Texas

DATE: December 19, 2014