

CIP BUDGET EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:

1/28/16

CONTACT DEPARTMENT(S):

Economic Development Department

SUBJECT: Approve negotiation and execution of a reimbursement agreement with Trammell Crow affiliate TC GREEN WATER MASTER DEVELOPER, LLC, for the tree relocation and care services for a 28" diameter heritage Live Oak tree located on Block 185 of the former Green Water Treatment Plant.

CURRENT YEAR IMPACT:

Department:	Economic Development Department
Project Name:	GWTP 2ND STREET & NUECES STREET
Funding Source:	CIP property sale proceeds
Fund/Dept/Unit:	8560-5507-0333

Current Budget	9,125,500
Unencumbered Balance	2,160,183
This Action	(125,500)
Estimated Available	<u><u>2,034,683</u></u>

Total Amount of this Action	<u><u>(125,500)</u></u>
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ANALYSIS / ADDITIONAL INFORMATION: As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.

