

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

1/28/2016

CONTACT DEPARTMENT(S):

Financial Services

FUND:

Special Revenue

SUBJECT: Approve an ordinance amending the Fiscal Year 2015-2016 Financial Services Department Operating Budget Special Revenue Fund (Ordinance No. 20150908-001) to adopt a budget for the Estancia Hill Country Public

ESTIMATED CURRENT YEAR IMPACT:

	2015-16 Approved	This Action	2015-16 Amended
Beginning Balance	-	-	-
Revenue			
Assessment Revenue	-	1,766,370	1,766,370
Interest	-	-	-
Total Revenue	-	1,766,370	1,766,370
Requirements			
Initial 1A #1 Bond			
Principal	-	660,000	660,000
Interest	-	686,625	686,625
Owner Reimbursement			
Principal	-	70,000	70,000
Interest	-	273,375	273,375
Administrative Expenses	-	26,010	26,010
Fund Reserves with Trustee			
Prepayment Reserve	-	12,590	12,590
Delinquency Reserve	-	37,770	37,770
Total Requirements	-	1,766,370	1,766,370
Excess(Deficit) of Revenue	-	-	-
Funds Over Requirements			
Ending Balance	-	-	-

ESTIMATED FIVE-YEAR IMPACT:

	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Total Revenue	1,766,370	1,745,256	1,786,811	1,820,228	1,869,255
Total Requirements	1,766,370	1,745,256	1,786,811	1,820,228	1,869,255
Ending Balance	-	-	-	-	-

ANALYSIS / ADDITIONAL INFORMATION: This amendment is to adopt the FY 2016 Budget for the Estancia Hill Country Public Improvement District (PID). Council approved the PID Service Plan and Budget at the November 19, 2015