RESOLUTION NO.

WHEREAS, LDG Development, (hereafter, "Applicant"), and its affiliates, have proposed constructing 216 units of affordable rental housing located at 4506 East William Cannon Drive in the City of Austin; and

WHEREAS, Applicant and its affiliates, have advised that they intend to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 4% Low Income Housing Tax Credits (LIHTC) for the Cannon Woods Estates Apartments.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

In accordance with the requirements of Texas Government Code §2306.67071 and Texas Administrative Code §10.204(4), it is hereby found that:

1. Notice has been provided by the Applicant to the City of Austin in accordance with Texas Government Code, §2306.67071(a); and
2. The City of Austin has had sufficient opportunity to obtain a response from the Applicant regarding any questions or concerns about the proposed Development; and
3. The Austin City Council has held a hearing at which public comment could be made on the proposed Development in accordance with Texas Government Code, §2306.67071(b); and

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4. After due consideration of the information provided by the Applicant and public comment, the Austin City Council does not object to the proposed Application.

ADOPTED: _____, 2016 **ATTEST:** _____
Jannette S. Goodall
City Clerk

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