Comparison of Current Whisper Valley Wastewater Cost Reimbursement Agreement
Versus Proposed Amendment
As of January 12, 2016

Contract Condition	Current Contract	Proposed Contract
Cost Reimbursement	$5.5 million for WW Interceptor $6 million for WWTP $3.3 million for WW soft costs $14.8 million for total WW Project Cost	$5.5 million for WW Interceptor $9 million for WWTP $3,394,779 million for WW soft costs $18,194,779 million for total WW Project Cost (additional $3,394,779 over current)
Plant Capacity	Construct 500,000 gpd WWTP	- Construct 100,000 gpd WWTP (Start-up WWTP) - Construct 250,000 gpd WWTPs (Second WWTP) - Total 350,000 gpd capacity installed
City Acceptance	Final acceptance of WWTP prior to reimbursement	- Conditional acceptance for WWTPs prior to reimbursement - Conditional acceptance in phases (Lift station components, 100,000 gpd WWTP, and 250,000 gpd WWTP)
Pump and Haul	Pump and haul not included in contract	- Pump and haul requested by Developer - Risk Management - No new plats approved until 100,000 gpd WWTP is conditionally accepted - No certificates of occupancy issued after one year from City Council date of approval of amendment if 100,000 gpd WWTP is not conditionally accepted

Contract Condition	Current Contract	Proposed Contract
Construction Financing	• Use PID bond funding as "construction loan"	• Use Developer's own funding.
WW Interceptor Easement Conveyance	• WW Interceptor easement conveyed to City as WW Interceptor is designed/constructed	• WW Interceptor easement provided within 6 months of contract execution