



COUNCIL COMMITTEE REPORT AUDIT AND FINANCE COMMITTEE

Date: January 27, 2016

Agenda Item #:9

Consider and develop recommendations regarding the negotiation and execution of all documents and instruments necessary or desirable to sell approximately 9.405 acres of land, located at Lot 1, Block "E", Missouri-Pacific Industrial Park, Section One, a subdivision in Travis County, Texas, according to the map or plat thereof, recorded in Volume 52, Page 21 of the Plat Records of Travis County, Texas, and locally known as 4711 Winnebago Lane, to Jimmy Nassour in the amount of \$1,450,001 for the land (District 2). Related to Item 8.

Vote

Motion died for lack of a second [Committee members are Mayor Pro Tem Tovo (chair), Council Member Troxclair (vice-chair), Council Member Renteria, and Council Member Pool]. No action taken.

Sponsors/Department:

Real Estate Services

Summary of Discussion

Lauraine Rizer, Officer of Real Estate, and Bob Gedert, Director of Austin Resource Recovery, answered questions from Committee members. Several citizens spoke on the item.

Direction

No action/recommendation.

Recommendation:

Council Member Renteria's motion to recommend to full Council to sell approximately 9.405 acres of land, known as 4711 Winnebago Lane, died for lack of a second.