



## **COUNCIL COMMITTEE REPORT AUDIT AND FINANCE COMMITTEE**

Date: January 27, 2016

Agenda Item #:8

Consider and develop recommendations regarding an ordinance amending the Fiscal Year 2015-2016 Austin Resource Recovery Operating Budget (Ordinance No. 20150908-001) to increase revenue by \$1,450,001; increase transfers out by \$1,450,001; and amending the Fiscal Year 2015-2016 Austin Resource Recovery Capital Budget (Ordinance No. 20150908-002) to transfer in and appropriate \$1,450,001 from the Austin Resource Recovery Operating Budget for facility development and construction. Related to Item 9.

### **Vote**

2-1 with Council Member Renteria opposing and Council Member Troxclair off the dais [Committee members are Mayor Pro Tem Tovo (chair), Council Member Troxclair (vice-chair), Council Member Renteria, and Council Member Pool]

### **Sponsors/Department:**

Austin Resource Recovery

### **Summary of Discussion**

Bob Gedert, Director of Austin Resource Recovery, made a presentation related to Austin (re)Manufacturing Hub and answered questions from Committee members. Several citizens spoke on the item.

### **Direction**

The motion was forwarded to the full Council for consideration.

### **Recommendation:**

The committee recommended this item to Council with additional direction for staff to consult with Austin Resource Recovery and Financial Services Department to identify funding options to fund \$1,450,001 for the remanufacturing hub on Council Member Pool's motion, Mayor Pro Tem Tovo's second on a 2-1 vote with Council Member Renteria opposing and Council Member Troxclair off the dais.