

Subject: ARR Budget Amendments on City Council Agenda, January 28, 2016

This note serves to explain budget amendments regarding land sale and lease for items on the January 28th City Council Agenda. Item 61 has been replaced by Item 62. This item is related to funding for the [re] Manufacturing Hub.

Withdrawn item:

Item 61: Approve an ordinance amending the Fiscal Year 2015-16 Operating Budget of Austin Resource Recovery (Ordinance No. 20150908-001) to increase transfers out by \$2,792,001 and amending the Fiscal Year 2015-2016 Austin Resource Recovery Capital Budget (Ordinance No. 20150908-002) to transfer in and appropriate \$2,792,001 from the Austin Resource Recovery Operating Budget for facility development and construction.

New item:

Item 62: Approve an ordinance amending the Fiscal Year 2015-2016 Austin Resource Recovery Operating Budget (Ordinance No. 20150908-001) to increase revenue by \$1,450,001; increase transfers out by \$1,450,001; and amending the Fiscal Year 2015-2016 Austin Resource Recovery Capital Budget (Ordinance No. 20150908-002) to transfer in and appropriate \$1,450,001 from the Austin Resource Recovery Operating Budget for facility development and construction.

4711 Winnebago Lane is proposed for sale to a buyer for \$1,450,001 Item 66, RCA # 52850. If approved, this proposed budget amendment would place funds from sale into ARR Capital Improvement Projects budget intended for engineering and construction of the [re]Manufacturing Hub.

For more information about this issue, please contact Bob Gedert, ARR Department Director, at 512-974-1926 or at Bob.Gedert@austintexas.gov