

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):
FUND:

2/11/16
Police
General

SUBJECT: Approve an ordinance amending the Fiscal Year 2015-2016 Budget Stabilization Reserve Fund Operating Budget (Ordinance No. 20150908-001) to transfer out funds to the General Fund; amending the Fiscal Year 2015-2016 General Fund Operating Budget (Ordinance No. 20150908-001) to increase transfers in; appropriating funds to the Fiscal Year 2015-2016 Austin Police Department Operating Budget (Ordinance No. 20150908-001) for public safety support for the Spring Festival Season; and amending Ordinance No. 20151217-056 to waive certain other payments under City Code Chapter 14-8 for the South by Southwest Conferences and Festivals co-sponsored by the City and SXSW, LLC which is to be held March 11 - 21, 2016.

CURRENT YEAR IMPACT:

| | 2015-16 Approved | This Action | 2015-16 Amended |
|---|---------------------|----------------|--------------------|
| Beginning Balance | 0 | 0 | 0 |
| Revenue | | | |
| Charges For Services | 58,424,712 | 0 | 58,424,712 |
| All Other Revenue | 705,732,864 | 0 | 705,732,864 |
| Total Revenue | 764,157,576 | 0 | 764,157,576 |
| Transfers | | | |
| Budget Stabilization Reserve | 0 | 1,500,000 | 1,500,000 |
| All Other Transfers | 146,993,280 | 0 | 146,993,280 |
| Total Transfers In | 146,993,280 | 1,500,000 | 148,493,280 |
| Total Appropriated Funds | 911,150,856 | 1,500,000 | 912,650,856 |
| Requirements | | | |
| Police | 372,070,249 | 1,500,000 | 373,570,249 |
| All Other Departments | 509,274,204 | 0 | 509,274,204 |
| Total Department Requirements | 881,344,453 | 1,500,000 | 882,844,453 |
| Total Transfers Out | 25,094,978 | 0 | 25,094,978 |
| Total Other Requirements | 4,711,425 | 0 | 4,711,425 |
| Total Requirements | 911,150,856 | 1,500,000 | 912,650,856 |
| Excess (Deficiency) of Total Available Over Total Requirements | 0 | 0 | 0 |
| Ending Balance | 0 | 0 | 0 |

FIVE-YEAR IMPACT:

| | FY 2016 | FY 2017 | FY 2018 | FY 2019 | FY 2020 |
|--------------------------------|-----------|-----------|---------|---------|---------|
| Total Revenue and Transfers In | 1,500,000 | 1,500,000 | 0 | 0 | 0 |
| Total Requirements | 1,500,000 | 1,500,000 | 0 | 0 | 0 |
| Net Budget Impact | 0 | 0 | 0 | 0 | 0 |

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ANALYSIS / ADDITIONAL INFORMATION: This budget amendment provides \$1.5 million to the Austin Police Department from the Budget Stabilization Reserve Fund for public safety support during the Spring Festival Season. In addition, this item also includes the waiver of \$400,000 in estimated police services fees.

This action is generally consistent with the City's adopted Financial Policy No. 12, which limits the use of the Budget Stabilization Reserve Fund to providing financial stability during economic downturns and which authorizes the use of up to 1/3 of the Reserve for capital items or other one-time costs. While this action is not being taken at budget adoption, it is a use for a one-time cost. In FY 2017, these funds will be budgeted within the Austin Police Department Operating Budget. Any fiscal impact increases beyond FY 2017 are contingent upon future negotiations and contract agreements.