

CIP EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:

2/25/16

CONTACT DEPARTMENT(S):

Austin Water

SUBJECT: Authorize the negotiation and execution of an amendment to the cost reimbursement agreement with FIRST CONTINENTAL INVESTMENT COMPANY, Ltd. to increase the amount of the City's cost reimbursement by \$13,580.10 for a total amount not to exceed \$291,512.10.

CURRENT YEAR IMPACT:

Department:

Austin Water

Project Name:

William Wallace Way Lift Stati

Fund/Department/Unit:

4570-2307-8213

Funding Source:

Commercial Paper

Current Appropriation:

2,340,813.00

Unencumbered Balance:

557,505.40

Amount of This Action:

(13,580.10)

Remaining Balance:

543,925.30

Total Amount of this Action funded by CIP

13,580.10

ANALYSIS / ADDITIONAL INFORMATION: As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.