

A G E N D A



Recommendation for Council Action (Purchasing)

Austin City Council

Item ID:

55832

Agenda Number

15.

Meeting Date:

March 3, 2016

Department:

Purchasing

Subject

Authorize negotiation and execution of a contract with CAPITOL MARKET RESEARCH for an economic impact study of transportation corridor development areas, in an amount not to exceed \$250,000.

Amount and Source of Funding

Funding is available in the Fiscal Year 2015-2016 Operating Budget of the Financial Services Department.

Fiscal Note

There is no unanticipated fiscal impact. A fiscal note is not required.

Purchasing
Language:

Sole Source

Prior Council
Action:For More
Information:

Greg Canally, Deputy Chief Financial Officer, 512-974-2609, Rob Spillar, Transportation Director, 512-974-2488

Boards and
Commission
Action:

Related Items:

MBE / WBE:

This contract is exempt from City Code Chapter 2-9C Minority Owned and Women Owned Business Enterprise Procurement Program; therefore, no subcontracting goals were established.

Additional Backup Information

The contract is with Capitol Market Research (CMR) to provide all technical and professional expertise, knowledge, management, and other resources required to conduct detailed forecast reports for specific areas that could become potential value capture districts along corridor improvement areas. The services provided will include a propriety model previously created by CMR.

The Transportation Department has initiated several Corridor Improvement Programs within the City, authorized by voters in the 2012 Bond Program. These Corridor Improvement Programs are intended to plan for a corridor's changing environment, and includes recommendations to improve safety, mobility, and quality of life along the corridor. Corridor improvement programs involve analyzing and improving old roadways to make them accessible to all forms of transportation - personal vehicles, transit, bicycles and pedestrians.

The Contractor shall provide an evaluation for each corridor, including information on residential and commercial space (housing and office) demands and land value increments, respectively, within each corridor. The analysis will take a 20 year view of the potential tax and economic benefits that may result from improvements along each corridor. Upon completion, the Contractor shall prepare a final report that summarizes the analysis, including methodology and results, and this report will be presented to Council. This study will be used in conjunction with other planning efforts to help determine prioritization of corridor improvements.

The corridors to be analyzed will include:

- Airport Boulevard - From North Lamar to US 183 (6.5 Miles)
- Burnet Road - From Koenig Lane to MoPac (5 Miles)
- North Lamar - From US 183 to IH 35 (6 Miles)
- FM 969/ East MLK - From US 183 to Webberville (10.9 Miles)
- East Riverside Drive - From IH 35 to SH-71 (3.4 Miles)
- South Lamar Boulevard – From Riverside Drive to Highway 290 (3.3 Miles)
- Guadalupe Street - From MLK to North 29th Street (1.0 Miles)