

# CIP BUDGET

## Fiscal Note

**DATE OF COUNCIL CONSIDERATION:**  
**CONTACT DEPARTMENT(S):**

3/31/16  
Austin Transportation

**SUBJECT:** Approve an ordinance authorizing negotiation and execution of an Advanced Funding Agreement with the Texas Department of Transportation for bike stations; and amending the Fiscal Year 2015-2016 Austin Transportation Department Operating Budget Special Revenue Fund (Ordinance No. 20150908-001) to accept \$908,500 in grant funds from the Texas Department of Transportation; amending the Austin Transportation Department Capital Budget (Ordinance No. 20150908-002) to transfer in and appropriate \$908,500 from the Austin Transportation Department Operating Budget Special Revenue Fund for bike stations; and amending the Austin Transportation Department Capital Budget (Ordinance No. 20150908-002) to accept and appropriate a donation of \$241,500 from Bike Share of Austin also

### CURRENT YEAR IMPACT:

Project Name:	Grant - Expansion of Bike Share System
Project Authorization:	2015-2016 Capital Budget
Funding Source:	Grant Fund
Fund/Dept/Unit:	8950-2507-NEW

Current Budget	0
Unencumbered Balance	0
This Action	908,500
Estimated Available	908,500

Project Name:	Expansion of Bike Share System
Project Authorization:	2015-2016 Capital Budget
Funding Source:	Donation-Bike Share of Austin
Fund/Dept/Unit:	8400-2507-NEW

Current Budget	0
Unencumbered Balance	0
This Action	241,500
Estimated Available	241,500

Total Amount of this Action:	1,150,000
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**ANALYSIS / ADDITIONAL INFORMATION:** The purpose of the grant will allow expansion of the Bike Share program to be offered south of the Colorado River as well as east and west of the Downtown core. Funding in the amount of \$908,500 is available from the Texas Department of Transportation and \$241,500 is available from Bike Share of Austin.

