

CIP EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

4/7/16
Public Works

SUBJECT: Authorize execution of a construction contract with MUNIZ CONCRETE & CONTRACTING INC. for the East 7th Street and Pleasant Valley Intersection Improvements project in the amount of \$346,179.70 plus a \$17,308.99 contingency, for a total contract amount not to exceed 363,488.69.

CURRENT YEAR IMPACT:

Department:	Public Works
Project Name:	E 7th Street & Pleasant Valley Rehab
Fund/Department/Unit:	8112-6207-A457
Funding Source:	2012 GO Bonds
Current Appropriation:	450,000.00
Unencumbered Balance:	376,112.45
Amount of This Action:	(363,488.69)
Remaining Balance:	<u>12,623.76</u>

Total Amount of this Action funded by CIP	<u><u>363,488.69</u></u>
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ANALYSIS / ADDITIONAL INFORMATION: As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.